

CASE STUDY:

Casual Dining Restaurant Operator



Rethink

Aurora was engaged as financial advisor and later Chief Restructuring Officer to a privately held holding Company managing approximately 30 branded casual dining locations throughout the Deep South.

React

Aurora prepared an evaluation of the viability for each location, the central office operations and a capital plan for the business in its entirety with the objective of returning the Company to profitability and improving liquidity to manage outstanding debt and unsecured creditors.

Results

Aurora was instrumental in developing a plan for a reduction in work force that enabled the Company to return to profitability. Once this was accomplished, Aurora worked in conjunction with existing management to recapitalize the entire business, which ensured the long-term viability of the holding company.