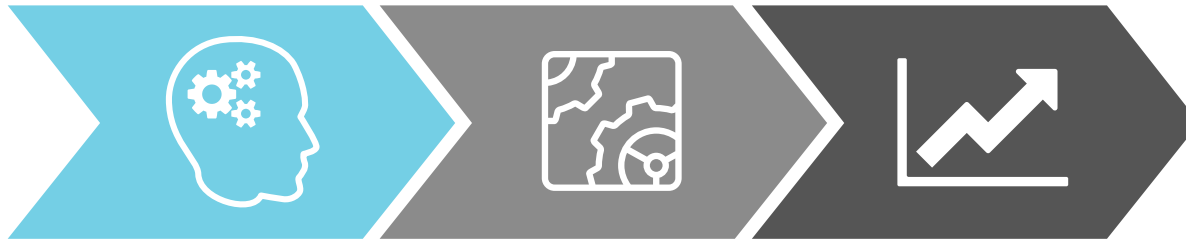


CASE STUDY:

Consumer Products Conglomerate



Rethink

Organization was experiencing severe liquidity crises with debt covenant violations under multiple debt agreements with a consortium of lenders. Difficulty maintaining supply chain performance and limited strategic options due to sales concentration of business with a single big box retailer.

React

Aurora was engaged as Chief Restructuring Officer. Navigated the cancellation of business with its largest customer. Cooperation established with secured lender group who was owed over \$140 million in outstanding debt and open letters of credit.

Results

Sold assets and managed entities through Chapter 11. Pet product business sold for 55% of revenue with full preservation of employment. Assets of other businesses sold at higher return than provided in court approved budget. Secured lenders were paid in full