

CASE STUDY:

# New, Remanufactured Auto Parts



## Rethink

Company, with \$600+ million in net sales, produced new and remanufactured auto parts. Company was confronted with low liquidity levels and both Chinese and domestic vendor/supplier management constraints while trying to refinance a \$200+ million credit facility.

## React

Aurora was hired as financial advisor while the Company went through a refinancing. Assisted in vendor/supplier management plan, worked with the Company to develop a more-detailed cash forecast and served as a liaison to the bank group during the refinancing.

## Results

The Company successfully refinanced their existing credit facility to an ABL/mezzanine loan structure to better suit business needs. Liquidity stabilized with vendor payment plans and the Company is still in business today.