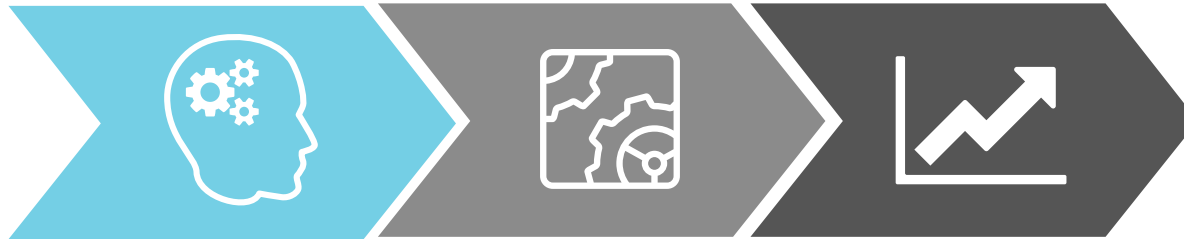


OUR APPROACH:

Case Study: Educational Institution



Rethink

Private K-12 day school with volunteer board of directors experiencing enrollment declines, low endowment, and inability to meet debt service resulting in debt covenant violations and a difficult banking relationship. They also lacked budgeting and long-term financial planning.

React

Aurora was engaged as the financial advisor. With board volunteer support a workable budget was created, as well as more energized leadership. Additionally, the approach to tuition and summer program was revisited.

Results

Successful pledge campaign coupled with concessions from the lender resulted in a workable resolution to debt reduction. Additionally, enrollment was on a growth trajectory, short and long-term pledge campaign commenced and leadership changes were successfully made.