

CASE STUDY:

# Bland Farms



## Rethink

Georgia-based vidalia and sweet onion producer, with over 2000 employees, faced declining revenues and a sharp decrease in the profitability of its core frozen onion ring packing business while encountering significant labor issues

## React

Aurora was brought in as financial advisor to assess the Company's financial and operational condition, work with the Company's lenders and develop a restructuring plan within Chapter 11 bankruptcy

## Results

Our team restructured the debt with lenders providing exit financing allowing the Company to come out of bankruptcy. We reached a settlement on outstanding labor issues. The Company is operating strongly today. Aurora received a TMA Award of Distinction for this successful turnaround