

CASE STUDY:

International Tier 1 & 2 Automotive Supplier



Rethink

A multidiscipline tier 1& 2 interior parts supplier to seven automotive OEM's, with plants in US and Mexico, experienced severe liquidity shortfall, expedited shipping, quality problems and irregularities with its lender collateral reporting.

React

After appointment as Financial Advisor and discovery of the collateral reporting irregularities, lead a group of 10 customers to provide support for continued production and an orderly out-of-court sale process.

Results

After hiring an industry investment banker, lead the sale process culminating in a UCC Article 9 sale to a qualified private equity group with complementary assets in its portfolio, full recovery for the senior secured lenders and uninterrupted customer production.