

CASE STUDY:

# Life Sciences – Surgical Biologics and Fixation



## Rethink

Publicly-held life sciences company developing, manufacturing and distributing biologic and fixation surgical products to the health care community. The Company had not realized synergies from its acquisition of the fixation business. The Company was illiquid, with significant relationship issues with its customer and supplier community.

## React

Aurora was brought in as Chief Restructuring Officer to stabilize internal reporting and inventory management, create and implement operating plans, and guide the company through multiple financing transactions to optimize the value of the company. Integrated acquired operations including distribution, all service departments and administrative services.

## Results

In addition to operational changes including consolidating the hardware and biologics manufacturing centers of the company and stabilizing the financial reporting department, at Aurora's direction, the company successfully underwent a major capital change in the form of a debt-to-equity transaction to stabilize the balance sheet and optimize the capital structure of the company for continued success.