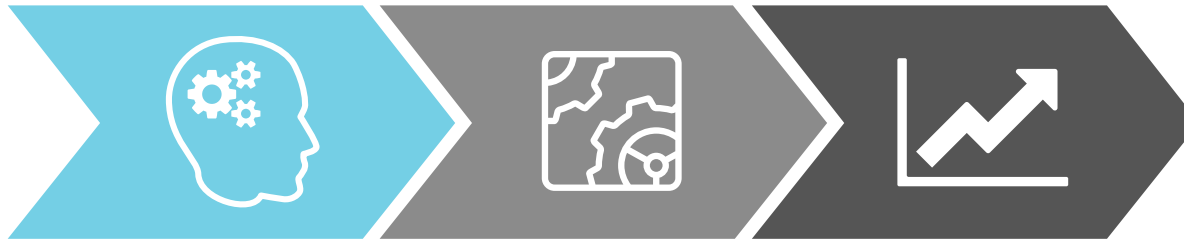


OUR EXPERIENCE:

Case Study: Refinance of a Battery Switching Technology Company



Rethink

The Company specialized in production of battery backup equipment for telephone and computer switching stations. The Company had recently been put into workout classification with their senior lender despite being up to date on their financing payments due to other defaults from their loan documents. The secured lender had started foreclosure proceedings and the Company faced shutdown if a refinancing process was not completed within 9 days.

React

Aurora performed a marketing and diligence process to refinance one of the Company's three debt facilities and closed the new financing arrangement in 6 business days. Aurora contacted sources of sub-prime financing and confirmed with secured lender that if refinancing of the 3 debt facilities closed within the foreclosure period of nine days, then the bank would provide additional time for refinance of the aurora close financing of the first facility within 6 business days with a subprime lender, giving it time to search for additional funds to recapitalize the company Aurora then worked with the new debt holder to refinance the 2nd and 3rd loans of the business, buying out the former term lender at a 100% return.

Results

Aurora successfully refinanced all three tranches of debt. The business was able to continue operations and remain profitable with refinanced debt. Aurora worked the Company to optimize the capital structure and provide liquidity for ongoing operations.

AURORA MANAGEMENT PARTNERS |