

OUR APPROACH:

Case Study:

Bedding, Bath and Window Products



Rethink

Largest global supplier of branded and private label home textile products to the retail industry, with sales over \$100 million, experienced liquidity and performance issues due to west coast port strikes, bankruptcy of a significant customer, and prior season carryover inventory at other customers. This resulted in a lack of confidence in the vendor community and debt covenant violations under the Company's \$27 million revolver with the Company's senior lender.

React

Aurora was engaged as a financial advisor to review operations and make recommendations to improve liquidity. A forbearance agreement was reached with the secured lender to standstill while the Company searched for other financing options. Aurora assisted the Company in preparing revised budgets and presentation materials to use in the search for alternative financing.

Results

Aurora organized a proposal process with four prospective new lenders.

The Company was successfully refinanced with sufficient liquidity to continue operations in a streamlined operational environment with improved customer and vendor relations and profitable performance.

AURORA MANAGEMENT PARTNERS |